

Unauthorized ERI Summary

Location	Pension Systems Impacted	Location # 's	Description of Incentive	Number of Employees Retired Under the Program	Membership #	Attained Age as of Retirement Date	Completed Years of Service as of Retirement Date	Retirement Date	Salary as of Retirement Date	On-Going Liability as of Date of Retirement	Termination Liability as of Date of Retirement	Additional Liability due to Acceleration at Date of Retirement
Upper Twp. Bd. Of Ed	TPAF	5021	Under a separation agreement, provides bonuses ranging from \$3,000 to \$50,000 to employees who terminated service by July 1, 2008 or July 1, 2009.	15								
							39	1/1/2010	\$137,673	\$823,900	\$932,700	\$108,800
							36	9/1/2009	\$125,612	\$675,500	\$808,400	\$132,900
							30	7/1/2009	\$80,970	\$378,500	\$479,900	\$101,400
							28	1/1/2010	\$85,970	\$380,800	\$478,800	\$98,000
							30	7/1/2008	\$81,350	\$374,300	\$440,500	\$66,200
							30	7/1/2009	\$77,390	\$371,400	\$446,800	\$75,400
							26	7/1/2009	\$77,390	\$312,000	\$365,400	\$53,400
							25	7/1/2008	\$74,800	\$298,200	\$342,500	\$44,300
							18	8/1/2008	\$54,530	\$140,000	\$181,400	\$41,400
							25	7/1/2009	\$80,120	\$309,900	\$389,200	\$79,300
							21	7/1/2009	\$73,930	\$230,000	\$283,800	\$53,800
							26	7/1/2009	\$75,170	\$306,700	\$356,500	\$49,800
							25	7/1/2009	\$77,300	\$305,000	\$375,200	\$70,200
							4	7/1/2008	\$51,780	\$38,200	\$45,300	\$7,100
							34	8/1/2009	\$96,699	\$501,800	\$625,000	\$123,200
							Total		\$1,250,684	\$5,446,200	\$6,551,400	\$1,105,200

STATE OF NEW JERSEY
DIVISION OF PENSIONS & BENEFITS
PO BOX 295-TRENTON, NJ 08625-0295

FORM APPROVED BY
DIVISION OF LOCAL GOVERNMENT SERVICES
DEPARTMENT OF COMMUNITY AFFAIRS

Upper Twp. Bd. Of Education
Attn : Ms. Donna L. Young
Certifying Officer
525 Perry RD
Petersburg, NJ 08270

Voucher No. _____

Warrant No. _____

Date _____

Location No. 1-05021

TEACHERS' PENSION
ANNUITY FUND

Additional Employer Liability

Employer Pension Liability for Unauthorized
Early Retirement Incentive Program **\$1,105,200**

Total **\$1,105,200**

PLEASE RETURN INVOICE WITH A CHECK PAYABLE TO TEACHERS' PENSION ANNUITY FUND

CLAIMANT'S CERTIFICATION AND DECLARATION

I do solemnly declare and certify under the penalties of the law that the within bill is correct in all its particulars; that the services have been rendered as stated therein; that no bonus has been given or received by any person or persons with the knowledge of this claimant in connection with the above claim; that the amount therein stated is justly due and owing; and that the amount is a reasonable one.

SIGN HERE ANITA JOHNSON-FELLENZ
OFFICIAL POSITION SUPERVISOR
DATE 2/3/15

Bill Received and Checked

(Date) (Signature)

OFFICER'S OR EMPLOYEE'S CERTIFICATION

Having knowledge of the facts in the course of regular procedures, I certify that the services have been rendered; said certification is based on knowledge of a municipal official or employee or other reasonable procedures.

(Date) (Title or Position)

ACCOUNT OR APPROPRIATION CHARGED

APPROVED FOR PAYMENT

(Name & Title) (Date)

(Name & Title) (Date)

(Name & Title) (Date)